



ACUFF & ASSOCIATES
The Retirement Plan Authority



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Acuff & Associates Alert!

November 4, 2021

The IRS has released cost-of-living adjustments affecting dollar limitations for pension plans and other retirement-related items for tax year 2022. The 2022 limits are contained in **Notice 2021-61**, released November 4.

The 2022 and prior year limits are as follows.

Contribution and Benefit Limits for Qualified Retirement Plans

	2022	2021	2020
401(k) and 403(b) Deferral Limit	20,500	19,500	19,500
457 Deferral Limit	20,500	19,500	19,500
401(k), 403(b), 457 Catch-up Contribution Limit	6,500	6,500	6,500
SIMPLE Deferral Limit	14,000	13,500	13,500
SIMPLE Catch-up Contribution Limit	3,000	3,000	3,000
Annual Compensation Limit	305,000	290,000	285,000
Defined Benefit 415 Limit	245,000	230,000	230,000
Defined Contribution 415 Limit	61,000	58,000	57,000
Dollar Limit for HCEs	135,000	130,000	130,000
Dollar Limit for Key Employee	200,000	185,000	185,000
Social Security Taxable Wage Base	147,000	142,800	137,700

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